



SBA DISASTER NEWS

Federal Disaster Loans for Homeowners, Renters and Businesses of All Sizes

U.S. Small Business Administration – Area 3 Disaster Office – 14925 Kingsport Road – Fort Worth, TX 76155 – 1-800-366-6303

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SOUTH DAKOTA DISASTER DECLARATION AMENDED TO INCLUDE ADDITIONAL COUNTY

FORT WORTH, TX -- Businesses in Davison County, South Dakota can now apply for low interest Economic Injury Disaster Loans from the U.S. Small Business Administration (SBA). These loans are available to help businesses meet normal operating expenses that cannot be met due to the effects of a disaster.

Extreme heat, high wind, severe storms, prairie and forest fires, and below normal precipitation that occurred January 1, 2003, and continuing, caused many farmers and ranchers to experience reduced incomes which may have had an adverse economic effect on businesses depending upon these producers. Based on reviews performed by the Department of Agriculture, Aurora and Clark Counties have sustained sufficient production losses to warrant designation as primary disaster areas. As a result, Davison County is named as a contiguous disaster county. All other contiguous counties have already been designated as primary or contiguous counties for the same disaster. Therefore, they will not be considered in this amendment.

Farmers and ranchers are not eligible for this loan program but may be eligible for disaster assistance through other Federal agencies. Businesses in the following counties are eligible to apply:

South Dakota:

All counties **except:**

Clay
Hanson
Lincoln

Marshall
McCook
Minnehaha

Turner
Union

To obtain an application or receive additional information, interested business owners may call the **SBA toll-free at 1-800-366-6303** or TDD 817-267-4688 for the hearing impaired. **The deadline for filing an application is extended to September 23, 2004 for this amendment.**

Loans may be approved for up to \$1,500,000 for actual disaster-related financial needs of the business. Interest rates are 3.324 percent and terms may extend to thirty (30) years, depending upon the repayment ability of the individual applicant.

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For more information about the SBA Disaster Loan Programs, visit our website at www.sba.gov/disaster.